

National Weekly Wool Market Report

Season: 2018/2019

Sale Date: 28 & 29 May 2019



CAPE WOOLS SA

Tel: 27-41-4844301
 Fax: 27-41-4846792
 E-mail: stats@capewools.co.za
 Website: www.capewools.co.za

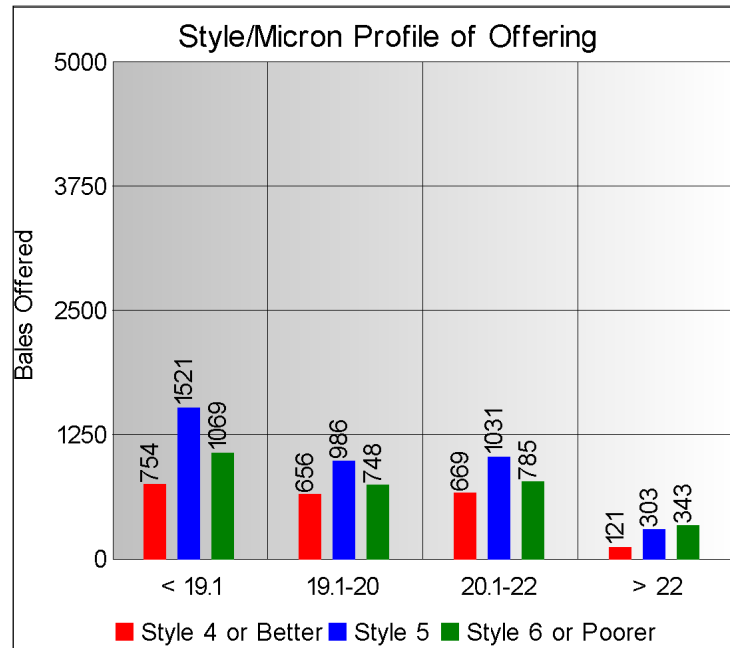
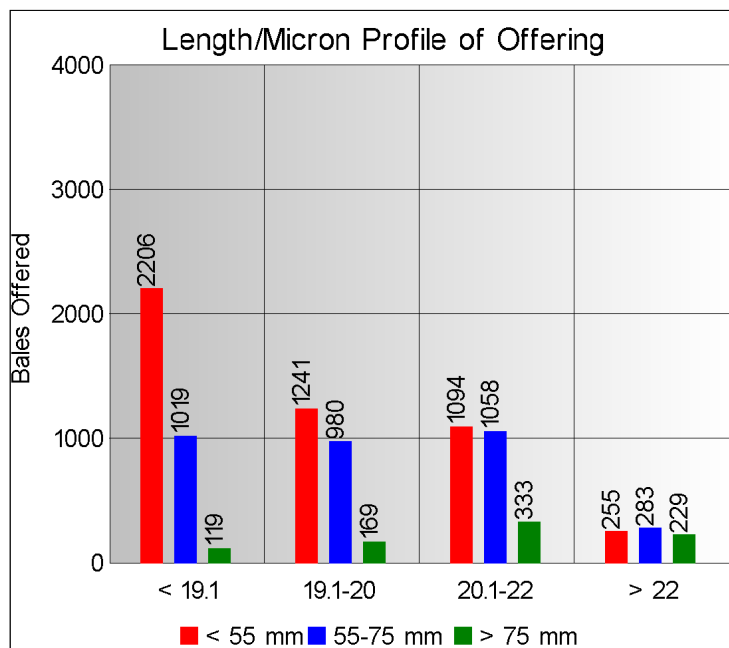
SA Merino Indicator				Buyers			
Indicator Unit	Current Sale	Last Sale	Change	Company	Bales Purchased This Week	% of Purchases	Total Bales Purchased This Season
# SA c/kg	20598	20225	1.8%	G Modiano SA	2792	31.1%	84567
Ave. to date (18/19)	21830	21872	-0.2%	Standard Wool SA	2044	22.8%	68296
Ave. to date (17/18)	18525			Tianyu SA	1555	17.3%	38567
US c/kg	1391	1419	-2.0%	Lempriere SA	1157	12.9%	31745
Euro c/kg	1247	1268	-1.6%	Stucken & Co	596	6.6%	20155
AWEX EMI	1864	1928	-3.3%	New England Wool SA	242	2.7%	3382
Exchange Rates				Segard Masurel SA	92	1.0%	8613
Currency Unit	This Week	Previous Week	% Change	H Dawson Sons & Co			
R/USD	14.8075	14.2518	-3.9%				
R/Euro	16.5144	15.9553	-3.5%				
R/AUD	10.2450	9.8611	-3.9%				
USD/AUD	0.6919	0.6920	0.0%				

Analysis of Offerings by Broker This Week (Bales)

Broker	Merino Fleeces	Merino Bellies	Merino Lambs	Merino Backs	Merino Locks	* Other	Total	% Sold
BKB	2899	647	594	0	446	551	5137	93.7%
CMW	1265	239	464	107	188	391	2654	97.4%
JLW	77	1	10	0	0	1	89	97.8%
MAS	296	53	93	0	31	87	560	88.0%
QWB	80	21	44	0	15	31	191	81.7%
SBL	86	4	25	0	9	17	141	100.0%
VLW	92	32	40	0	28	22	214	93.9%
Total	4795	997	1270	107	717	1100	8986	94.4%

SA Merino Indicator includes Merino types comparable to international indicators.
 ## Cape Wools All Wool Indicator, includes all white wool sold at auction.

* crossbred, coarse and coloured, inferior



* Seasonal Receipts Declared

2018/19 Declared Receipts : 05 May 2019

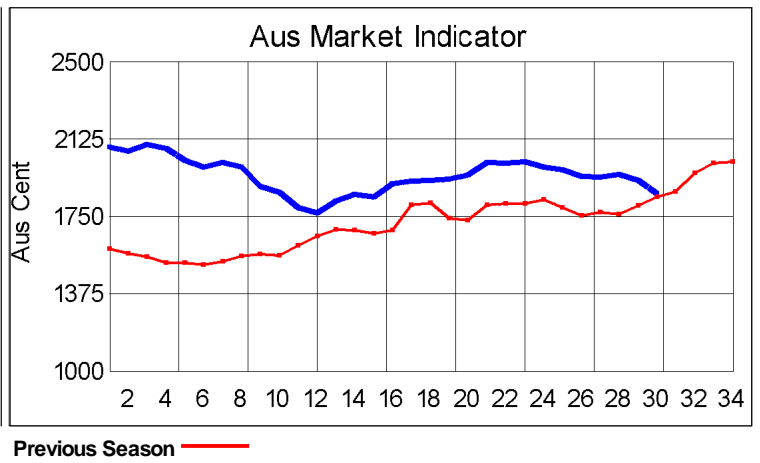
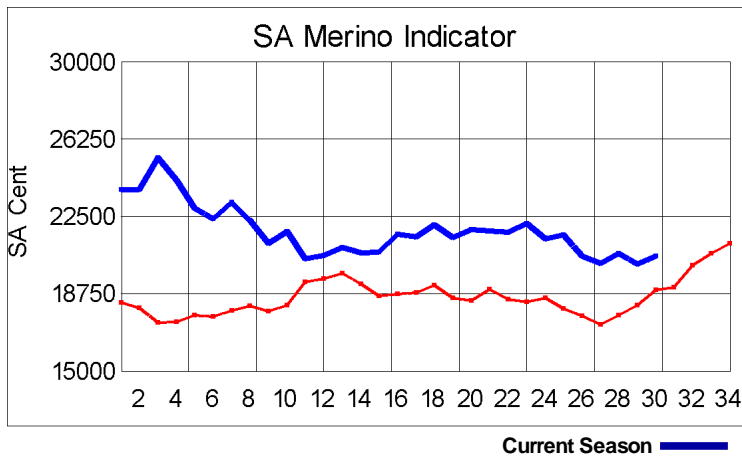
41,003,809.8

2018/19 Declared Receipts : 26 May 2019

42,241,915.5

Percentage Change (Year-on-Year) :

-12.25



Current Season — Previous Season —

**Average Fleece Wool Prices (c/kg. clean)
Spinners and Good Topmaking Styles (AWEX Types MF4 and MF5)**

Micron	100+mm	90mm	80mm	70mm	60mm	50mm	40mm	30mm	20mm	10mm
18.0				23334	21370	19941	16075			
18.5			23436	23268	21513	19491	17231			
19.0			23276	22269	20557	19312	16573			
19.5			22631	22102	20768	18500	15730	12567		
20.0			22324	21789	20501	18271	15763			
20.5			22240	21735	20332	18340	15163			
21.0			22262	21784	20670	17829	15103			
21.5			22324	21715	20401	17926	14561			
22.0				21846	21643	17770	17012			
22.5				21314		17091				
23.0										
23.5										
24.0										

* Based on a minimum of 3 lots sold per category

Average Topmaking Styles (AWEX MF6)

Micron	100+mm	90mm	80mm	70mm	60mm	50mm	40mm	30mm	20mm	10mm
18.0										
18.5										
19.0						18006				
19.5					19310					
20.0						18042				
20.5					20136	18735				
21.0							12285			
21.5						17470				
22.0										
22.5										
23.0										
23.5										
24.0										

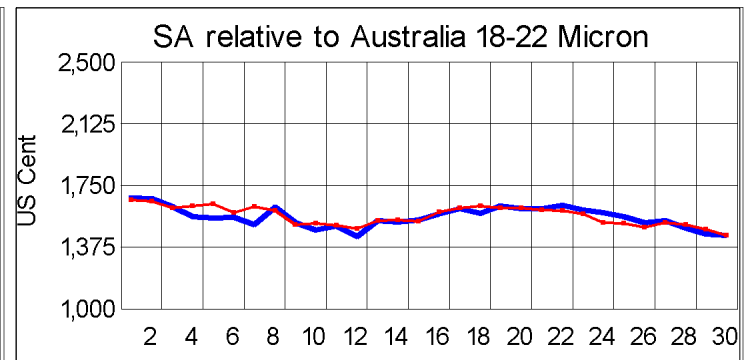
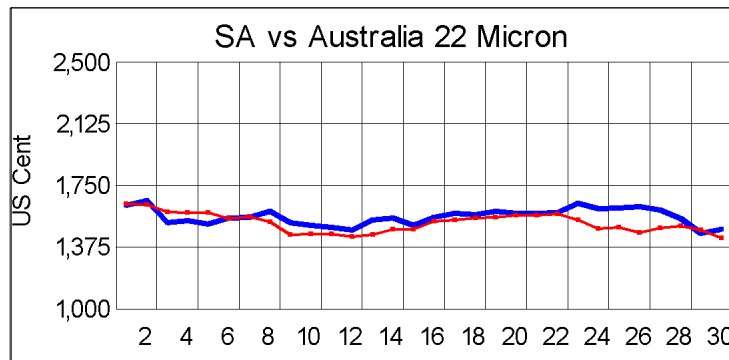
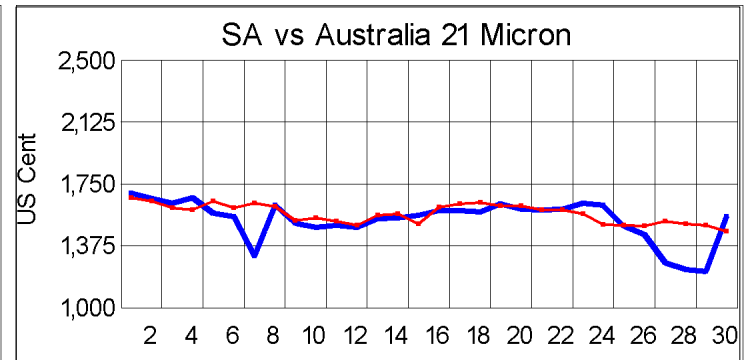
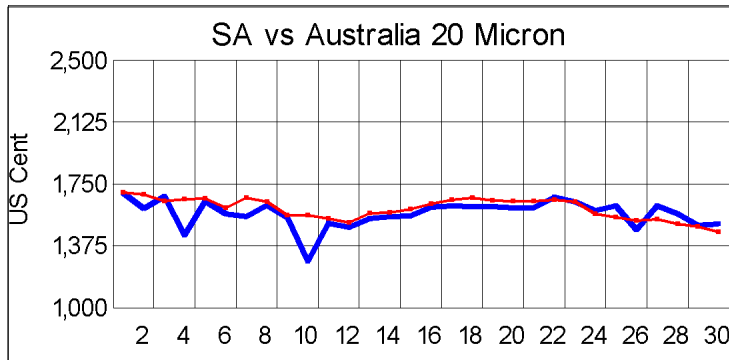
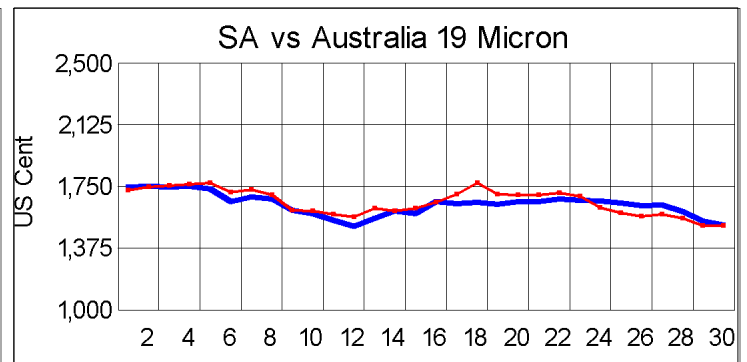
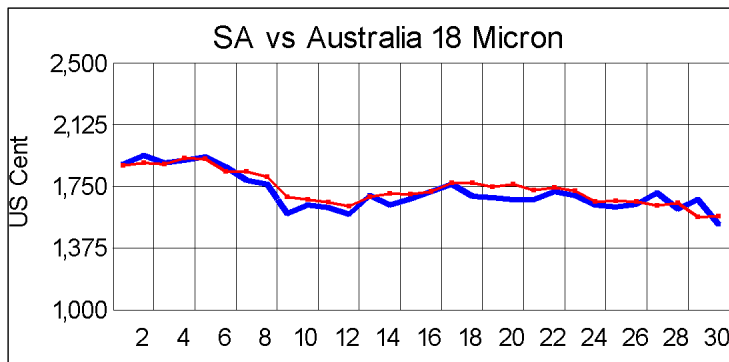
* Based on a minimum of 3 lots sold per category

Other Selected Types/Qualities

Long

Medium

	19μ	20μ	21μ	19μ	20μ	21μ
Good Quality						
Lambswool	21558	21386	21583	16656	17284	18310
Bellies	18134	19084		14355	15526	12139
Locks				14006	11050	
Average Quality						
Lambswool	20456	19429		15824	15327	13175
Bellies	18563	19199	18433	12948	13503	10101
Locks				12253	11165	10752
Inferior Quality						
Fleecewool	19537	19537	19362	17312	17122	15516
Lambswool						
Bellies	17444	17991		12830	12021	17220
Locks				9674	8318	7788



— SA in USc
— Aus in USc

— SA in USc
— Aus in USc

Market Commentary

Cape Wools Weekly Market Report - 29 May 2019

Port Elizabeth - The 33rd sale of the 2018/19 wool season took place today with 8 986 bales on offer of which 94,4% was sold. The wool market closed 1,8% (373 points) up at a value of R205,98 c/kg (Clean), with the Cape Wools All Wool Indicator closing 1,8% higher. The Australian EMI moved 3,3% down this week. This week saw the Rand at 3,9% weaker against the US Dollar and 3,5% weaker against the Euro, compared with the average rate at the previous sale. The market weakened by 2,0% in US Dollar terms. The market gained 1.8% from the previous sale, but could have reached higher levels, was it not for the fact that greasy wool is still not being certified for export.

The market followed the recovery in the Australian market this week, supported by a weaker currency of nearly 4% against the USD, resulting in a sales clearance of 94,4%. A fairly small percentage of long wools were on offer, attracting good competition from the buying houses. The medium and short wools were once again discounted as they are mainly destined for China.

The major buyers on today's sale were: G Modiano SA (2 792), Standard Wool SA (2 044), Tianyu SA (1 555) and Lempriere SA (1 157).

The average clean prices for the selection within the different micron categories for good top-making (MF5), long fleeces were as follows: 18,0 microns increased 4,1% to close at R232,52/kg; 18,5 microns moved 4,6% up to close at R232,32/kg; 19 microns gained 3,9% to close at R224,14/kg; 19,5 microns strengthened by 2,6% to close at R219,42/kg; 20 microns was 1,6% stronger to close at R216,29/kg; 20,5 microns won 2,7% to close at R213,68/kg; 21,0 microns recovered 1,1% to close at R216,82/kg; 21,5 microns tumbled by 0,3% to close at R209,75/kg; 22 microns rose 0,5% to close at R212,21/kg and 22,5 microns climbed by 4,8% to close at R216,46/kg.

The next sale is scheduled for 05 June 2019 where approximately ± 10 838 bales will be on sale.

*The detailed Seasonal Receipts Declared Report can be viewed at www.capewools.co.za