

National Weekly Wool Market Report

Season: 2017/2018

Sale Date: 18 April 2018



CAPE WOOLS SA

Tel: 27-41-4844301
 Fax: 27-41-4846792
 E-mail: stats@capewools.co.za
 Website: www.capewools.co.za

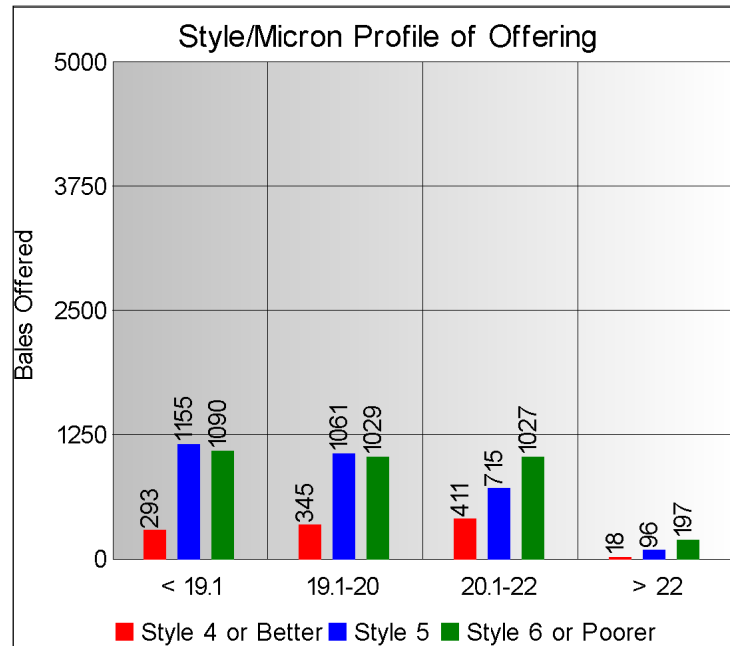
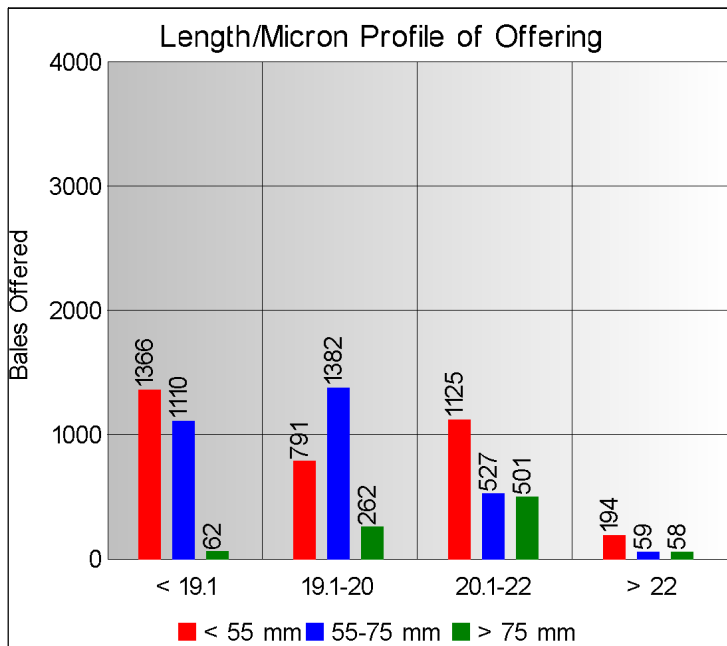
SA Merino Indicator				Buyers			
Indicator Unit	Current Sale	Last Sale	Change	Company	Bales Purchased This Week	% of Purchases	Total Bales Purchased This Season
# SA c/kg	18213	17714	2.8%	G Modiano SA	2464	33.1%	81626
Ave. to date (17/18)	18360	18365	-0.0%	Tianyu SA	1774	23.9%	48081
Ave. to date (16/17)	15514			Standard Wool SA	1545	20.8%	69704
US c/kg	1520	1468	3.6%	Lempriere SA	825	11.1%	38247
Euro c/kg	1229	1186	3.6%	Stucken & Co	394	5.3%	21199
AWEX EMI	1805	1764	2.3%	Segard Masurel SA	289	3.9%	9140
Exchange Rates				New England Wool SA	21	0.3%	2429
Currency Unit	This Week	Previous Week	% Change	H Dawson Sons & Co			
R/USD	11.9800	12.0652	0.7%				
R/Euro	14.8196	14.9339	0.8%				
R/AUD	9.2947	9.3491	0.6%				
USD/AUD	0.7758	0.7746	-0.2%				

Analysis of Offerings by Broker This Week (Bales)

Broker	Merino Fleeces	Merino Bellies	Merino Lambs	Merino Backs	Merino Locks	* Other	Total	% Sold
BKB	2912	590	501	0	367	496	4866	99.6%
CMW	1006	118	223	72	117	196	1732	94.2%
JLW	31	3	10	0	4	5	53	100.0%
MAS	0	0	0	0	0	0	0	
QWB	154	54	64	0	23	332	627	99.8%
SBL	0	0	0	0	0	0	0	
VLW	99	7	30	0	11	12	159	100.0%
Total	4202	772	828	72	522	1041	7437	98.4%

SA Merino Indicator includes Merino types comparable to international indicators.
 ## Cape Wools All Wool Indicator, includes all white wool sold at auction.

* crossbred, coarse and coloured, inferior



* Seasonal Receipts Declared

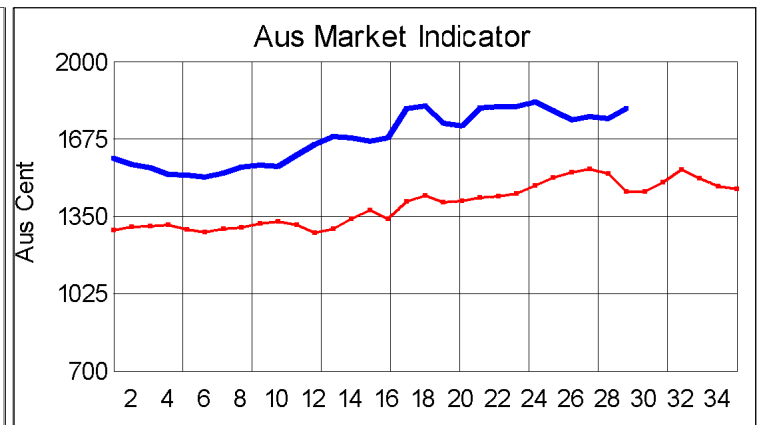
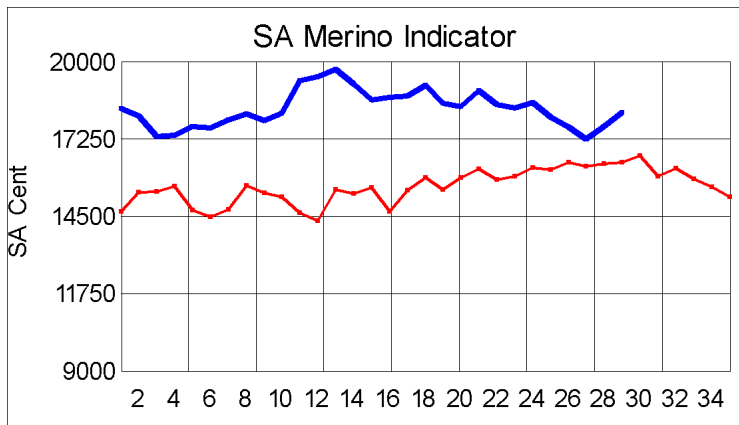
2017/18 Declared Receipts : 25 March 2018

42,993,595.0

2017/18 Declared Receipts : 15 April 2018

44,780,961.8

Percentage Change (Year-on-Year) : -6.02



Current Season █ Previous Season █

Average Fleece Wool Prices (c/kg. clean)
Spinners and Good Topmaking Styles (AWEX Types MF4 and MF5)

Micron	100+mm	90mm	80mm	70mm	60mm	50mm	40mm	30mm	20mm	10mm
18.0				21419	20725	20585	18857			
18.5				20399	19430	19240	18182			
19.0			19224	19267	18518	18126	17647			
19.5			18861	18685	18341	17547	15997	14588		
20.0			18198	18352	18093	17121	16470			
20.5			18353	18250	17845	16837	15832			
21.0			17644	17884	17517	16784	15225			
21.5					17559	16467	15481			
22.0					17410					
22.5										
23.0										
23.5										
24.0										

* Based on a minimum of 3 lots sold per category

Average Topmaking Styles (AWEX MF6)

Micron	100+mm	90mm	80mm	70mm	60mm	50mm	40mm	30mm	20mm	10mm
18.0										
18.5										
19.0										
19.5				18298			16424			
20.0							14868			
20.5							14329			
21.0							13983			
21.5										
22.0										
22.5										
23.0										
23.5										
24.0										

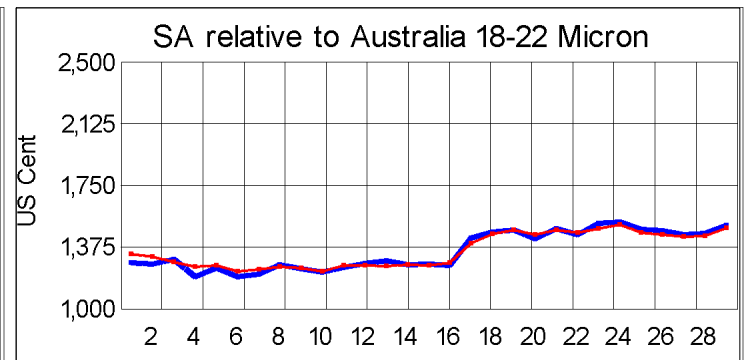
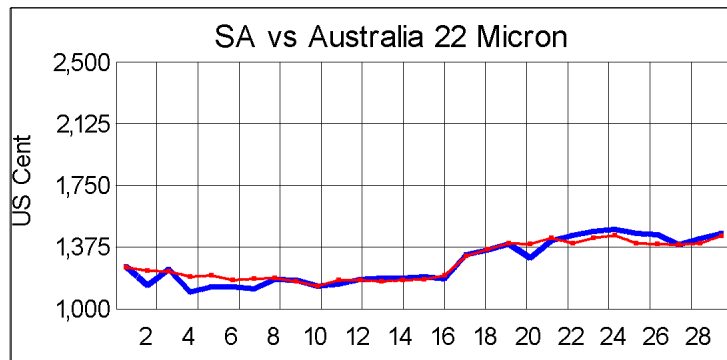
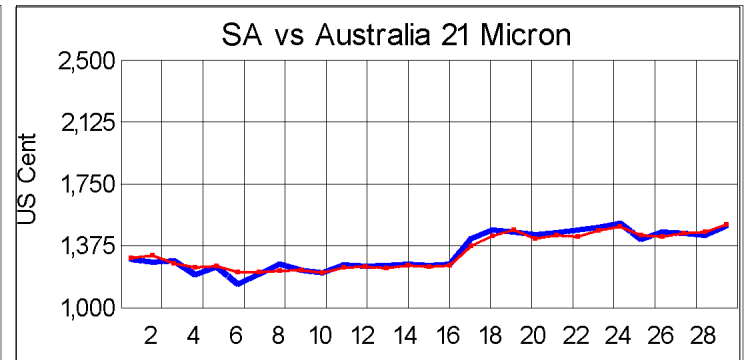
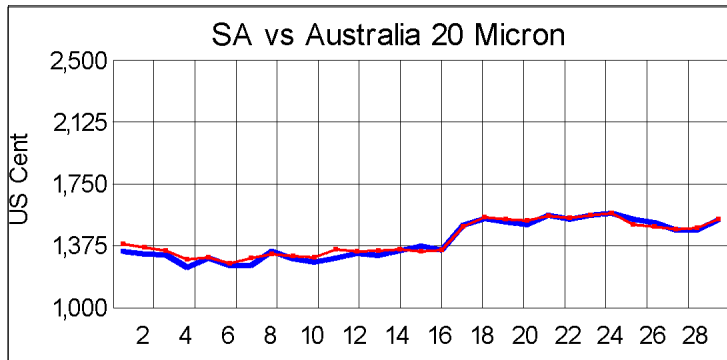
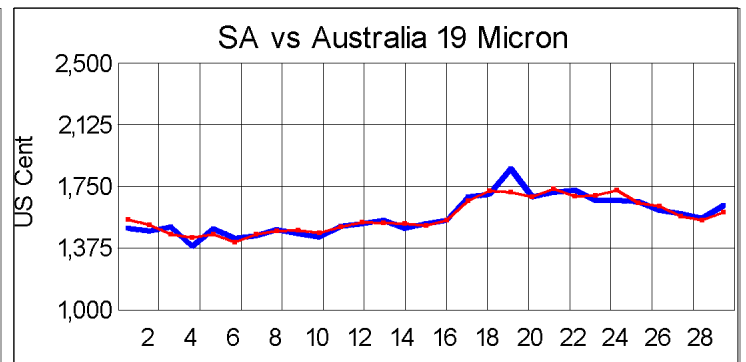
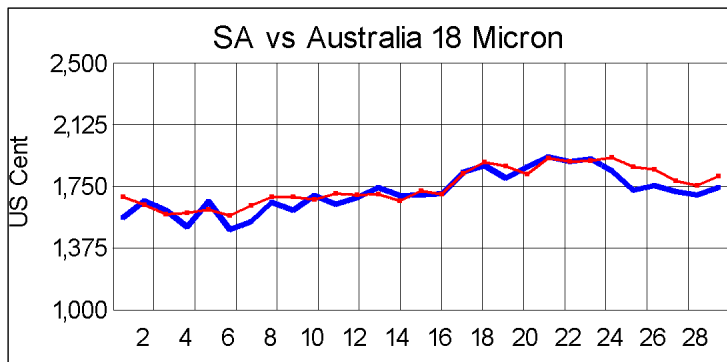
* Based on a minimum of 3 lots sold per category

Other Selected Types/Qualities

Long

Medium

	19μ	20μ	21μ	19μ	20μ	21μ
Good Quality						
Lambswool	19259	18235	18120	17273	16468	15953
Bellies				16083	13585	11346
Locks				15922		
Average Quality						
Lambswool	17543	18805	17684	17102	14559	
Bellies	17790			14684	15141	
Locks				14567	12784	
Inferior Quality						
Fleecewool	18640	17038	16629	17468	16157	
Lambswool	17968			17534		
Bellies	13675			15277	14863	14302
Locks				12609	12133	



— SA in USc
— Aus in USc

— SA in USc
— Aus in USc

Market Commentary

WOOL MARKET 2,8% HIGHER

Port Elizabeth - The wool market traded higher today and the Cape Wools Merino Indicator increased by 2,8% and by 499 points to close at a value of R182,13 (Clean). The Australian EMI increased by 2,3% this week. The Cape Wools All Wool Indicator increased by 2,3%.

The wool market closed firmer with strong trade driven by the continued good demand for quality long and fine wool. This was a smaller sized auction of which the majority of wool on offer was of medium length and tested fine. A marginally stronger Rand had little influence on the market today and the seasonal deliveries to broker stores remain lower to the previous season to date.

Competition between buyers was good with Modiano buying the most bales on offer.

This week saw the Rand at R11,98 to the US Dollar and R14,82 to the Euro. The Rand was 0,7% stronger against the US Dollar and 0,8% stronger against the Euro, compared with the average rate at the previous sale. The offering comprised of 7 437 bales of which 98,4% was sold. Major traders were Modiano (2 464), Tianyu SA (1 774), Standard Wool SA (1 545) and Lempriere SA (825).

The average clean prices for the selection within the different micron categories for good top-making (MF5), long fleeces were as follows: 18,0 microns increased 2,5% to close at R217,54/kg; 18,5 microns moved 2,6% up to close at R206,17/kg; 19 microns gained 2,4% to close at R191,06/kg; 19,5 microns strengthened by 2,9% to close at R185,71/kg; 20 microns was 2,8% stronger to close at R184,08/kg; 20,5 microns won 3,0% to close at R180,91/kg; 21,0 microns rose 2,4% to close at R180,41/kg; 21,5 microns improved by 2,3% to close at R174,28/kg; 22 microns rose 2,5% to close at R173,15/kg and 22,5 microns gained 2,5% to close at R167,94/kg.

The next sale is scheduled for 25 April 2018 where approximately ± 7 503 bales will be on sale.

*The detailed Seasonal Receivals Declared Report can be viewed at www.capewools.co.za